

8 December 2016

TRANSDEV AUSTRALASIA ACQUIRES 100% OF HARBOUR CITY FERRIES

Transdev Australasia has assumed full control and ownership of Harbour City. Harbour City Ferries has operated the Sydney Ferries franchise contract with Transport for NSW since 2012.

Previously a 50/50 joint venture between Transdev Australasia and Broadspectrum, the acquisition by Transdev Australia follows the exercise of its pre-emptive rights following the recent acquisition of Broadspectrum by Ferrovial Services Australia. This reaffirms the company's position as the largest multi-modal provider of public transport services across Australia and New Zealand.

"The Harbour City Ferries partnership has overseen successful transition into the private sector delivering a material saving in operating cost to NSW taxpayers while at the same time improving reliability, cleanliness and record high customer satisfaction, currently at 97%," said René Lalande, Transdev Australasia's CEO.

"The acquisition of Harbour City Ferries is a very attractive strategic development for Transdev. We look forward to continuing the ongoing successful operation of this iconic service with HCF employees now and into the future," said Lalande.

Broadspectrum's Managing Director and Chief Executive Officer, Graeme Hunt said: "We are proud of the significant cost savings and improved performance that we have achieved following the privatisation of this iconic and essential public transport service. We wish Harbour City Ferries and the Transdev Australasia team all the best."

Transdev has a strong pre-existing relationship with Transport for NSW through the operation of its existing bus and light rail networks in Sydney.

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About Harbour City Ferries (HCF)

- HCF employs more than 650 people.
- HCF operates more than 170,000 services per annum.
- HCF provides more than 15M customer journeys per annum.
- HCF operates a fleet of 32 vessels in the Sydney Ferries business.
- Contract with Transport for NSW, term 2012-2019.

About Transdev Australasia

- Transdev employees more than 5,700 people across Australia and New Zealand.
- Largest provider of multimodal public transport services across 7 cities.
- In Australia, Transdev operates ferry services in Brisbane and Sydney, buses in Brisbane, Melbourne, Sydney, Perth and coach services to the resource sector in Darwin.
- In New Zealand, Transdev operates passenger heavy rail networks in both Auckland and Wellington.
- Transdev Australasia was incorporated in 1997.

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